

# The Corporation of the

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## Town of Tecumseh Financial Services

December 15, 2011

### **2012 Budget Notice**

Council of the Town of Tecumseh at a Special Council Meeting held on Tuesday December 13, 2011 met to consider the *2012 Business Plan & Budget Operating, Lifecycle & Reserves* as submitted to Town Council on November 8, 2011 and further reviewed at Special Council Meetings of November 14 and 15. In addition Council reviewed information as per attached “*2012 Proposed Budget Update Presentation to Council December 13, 2011*”.

Council approved adjustments to the tabled budget included in “*2012 Proposed Budget Update Presentation to Council December 13, 2011*” (summarized on slide 13), with the exception of a portion of the reduction to Lifecycle (\$51,000 of \$63,000) and includes the following;

- A budget levy decrease of \$134,000 achieved through various departmental reductions detailed within the presentation
- A budget levy decrease of \$12,000 achieved through the reduction in the Transfer to Reserves – budget stabilization reserve via a decrease to the Lifecycle levy

The 2012 Budget By-law is expected to be passed at the January 24, 2012 Regular Council Meeting.

Luc Gagnon, CA, BMath  
Director Financial Services

LG/tk

Encl. – “*2012 Proposed Budget Update Presentation to Council December 13, 2011*”