

Additional Assessment Information

- The assessment base year for 2009 taxes was updated from January 1, 2005 to January 1, 2008. Assessment changes were not as great as previous assessment updates. In addition legislation approved a four year phase-in of increases while recognizing decreases immediately.
- The overall impact of the reassessment on the Municipal levy is a shift in taxes of \$115,000 from the Residential and Industrial classes to the Commercial class.
- Generally speaking the level of growth and assessment value increases in the Town of Tecumseh is less than what has occurred in both the County and Provincially. This means that although the County levy as a whole increased 2.3% the Town's share of that amount only increased by 1.2%. Further, the Province indicated the total education levy would stay the same but for the Town this has resulted in a 2.1% reduction, \$314,000, in the levy.